



OFFICE OF THE PUBLIC AUDITOR

January 20, 2006

Honorable Mark Forbes
Speaker
28th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Hafa Adai Speaker Forbes,

Pursuant to Chapter IV Section 15 of Public Law 28-68 relative to monthly Revenue Tracking Reports of Government of Guam instrumentalities, the Office of the Public Auditor submits its first quarter report for FY2006 for the period October 1, 2005 through December 31, 2005.

The authorizing appropriation source for OPA's FY2006 budget is Section 33 of Public Law 28-68.

The authorizing appropriation source for OPA's FY2005 continuing appropriation is Chapter IV Section 9 of Public Law 28-68. The carryover account balances are shown on our first quarter report.

Should your staff have any questions or require additional information, please contact Anne Camacho at 475-0390 ext. 201 or via email at acamacho@guamopa.org.

Senseramente,

Doris Flores Brooks, CPA, CGFM
Public Auditor

Enclosures

Receipt Acknowledgement:

1-23-06

Signature

Date

Rosette T. Perez

Print Name

Office of the Public Auditor
 Government of Guam
 Combining Statement of Revenues, Expenditures by Object,
 and Changes to Fund Balances (Deficits)
 October 1, 2005 to December 31, 2005

Revenues:	
Taxes:	
Property	
Hotel	
Liquid fuel	
Other taxes	
Sales, licenses, fees and permits	
Use of money and property	\$73.85
Federal contributions	3,207.72
Other	
Total revenues	<u>\$3,281.57</u>
Expenditures by Object:	
Salaries and wages	202,806.58
Medical care	
Grants	
Contractual services	29,869.23
Supplies	1,978.42
Utilities	1,619.48
Travel	3,575.81
Capital Outlays	
Equipment	
Workers compensation benefits	
Other	3,560.66
Total expenditures	<u>\$243,410.18</u>
Excess (deficiency) of revenues and appropriations over (under) expenditures	(240,128.61)
Other financing sources (uses):	
Transfers In - appropriation received to date ²	<u>212,806.58</u>
Net change in fund balances (deficits)	(\$27,322.03)
Fund balance (deficit) at beginning of year	<u>302,731.27</u>
Fund balance (deficit) at end of year	<u><u>\$275,409.24</u></u>

Footnotes:

² Transfers In from DOA:	
Personnel Svcs	\$202,806.58
Operations	10,000.00
Total Transfers In:	<u>\$212,806.58</u>

Approved by:

Doris Flores Brooks 1/20/06
 Doris Flores Brooks, CPA, CGFM
 Public Auditor

Christie J. O'Connell
 1-23-06
Rosette T. Perez

Office of the Public Auditor
 Nonmajor Governmental Funds - Special Revenue Funds
 Combining Balance Sheet
 October 1 through December 31, 2005

ASSETS

Cash and cash equivalents		\$249,809.03
Investments		
Receivables, net:		
Taxes		
Federal agencies		
Other - DOA Appropriation ¹		759,791.48
Inventories		
Deposits and other assets		
Capital Assets	\$207,504.34	
Less Accumulated Depreciation	(138,956.74)	68,547.60
Total assets		<u>\$1,078,148.11</u>

LIABILITIES AND FUND BALANCES (DEFICIT)

Bank overdraft		
Accounts Payable		
Accrued payroll		42,947.39
Accrued - other ¹		759,791.48
Due to component units		
Payable to federal agencies		
Deferred revenue		
Provision for tax refunds		
Deposits and other liabilities		
Total liabilities		<u>\$802,738.87</u>
Fund balances (deficit):		
Reserved for:		
Related assets		
Encumbrances		
Continuing appropriations		
Unreserved (deficit)		
Total fund balance (deficit)		\$275,409.24
Total liabilities and fund balance (deficit)		<u>\$1,078,148.11</u>

Footnotes:

¹ DOA Appropriation Balance:	
Personnel Svcs	\$667,477.57
Operations	92,313.91
Appropriation Balance.	<u>\$759,791.48</u>

Approved by:



 Doris Flores Brooks, CPA, CGFM
 Public Auditor

*With \$ Query
 1-23-06
 Rosette T. Perez*