



OFFICE OF THE PUBLIC AUDITOR

July 1, 2008

Honorable Judith T. Won Pat, Ed.D  
Speaker  
29<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

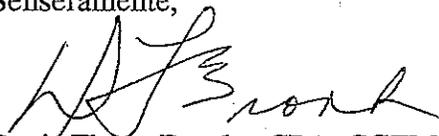
Hafa Adai Speaker Won Pat,

Pursuant to Chapter VII Section 2(a) of Public Law 29-19 relative to Reporting Requirements, the Office of the Public Auditor and Procurement Appeals submits its FY08 third quarter report for the period April 1, 2008 through June 30, 2008. A compact disc (CD) is enclosed to fulfill the electronic reporting requirement.

The authorizing appropriation source for OPA's and Procurement Appeals' FY08 budget is Chapter V, Part II, Section 20(a) for OPA and 20(b) for Procurement Appeals.

Should your staff have any questions or require additional information, please contact Anne Camacho at 475-0390 ext. 201 or via email at [acamacho@guamopa.org](mailto:acamacho@guamopa.org).

Senseramente,

  
Doris Flores Brooks, CPA, CGFM  
Public Auditor

Enclosures

Receipt Acknowledgement:

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Signature      Date

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Print Name

**RECEIVED**  
OFFICE OF THE PUBLIC AUDITOR

DATE: 7/2/08

TIME: 8:30 AM

BY: AC

Office of the Speaker  
Judith T. Won Pat Ed.D.

Date 7/02/08

Time 9:00

Received by [Signature]

Office of the Public Auditor  
Government of Guam  
Statement of Net Assets  
June 30, 2008

ASSETS

Cash and cash equivalents		\$326,606.76
Receivables, net:		
Taxes		
Federal agencies		
Travel Due from OPA Staff		
Other - DOA Appropriation		581,111.54 <sup>1</sup>
Inventories		
Deposits and other assets		
Capital Assets	\$207,179.34	
Less Accumulated Depreciation	(\$171,656.30)	35,523.04
Total assets		\$943,241.34

LIABILITIES AND FUND BALANCES (DEFICIT)

Accounts Payable		\$0.00
Accrued annual and sick leave		73,858.40 <sup>2</sup>
Due to Procurement Appeals		66,376.77
Payable to federal agencies (APIPA Peer Review G-116)		11,375.24
Deferred revenue - Appropriation		581,111.54
Provision for tax refunds		
Deposits and other liabilities		
Total liabilities		\$732,721.95
Fund balances (deficit):		
Reserved for:		
Related assets		
Encumbrances		
Continuing appropriations		
Unreserved (deficit)		
Fund balance, end of year		\$210,519.39
Total liabilities and fund balance (deficit)		\$943,241.34

Footnotes:

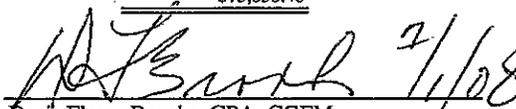
<sup>1</sup> DOA FY08 Appropriation Balance:

Personnel Svcs		\$530,111.54
Operations		51,000.00
Appropriation Balance:		\$581,111.54
Less BBMR 5% Reserve		\$201,889.00
Adjusted Appro. Bal.		\$379,222.54

<sup>2</sup> Accrued Sick Leave

Accrued Sick Leave		\$25,762.13
Accrued Annual Leave		48,096.27
		\$73,858.40

Approved by:

  
Doris Flores Brooks, CPA, CGFM  
Public Auditor

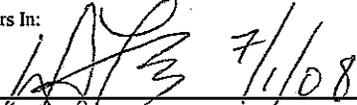
Office of the Public Auditor  
 Government of Guam  
 Statement of Revenues, Expenses,  
 and Changes in Net Assets  
 October 1 to June 30, 2008

Revenues:	
Taxes:	
Property	
Hotel	
Liquid fuel	
Other taxes	
Sales, licenses, fees and permits	
Use of money and property	\$6,178.72
Federal contributions	18,265.87
Other	
Total revenues	<u>\$24,444.59</u>
Expenditures by Object:	
Salaries	\$347,049.96
Benefits	96,078.29
Leave Accrued	
Subtotal:	443,128.25
Rent	55,519.20
Contractual services	42,836.65
Supplies	5,769.76
Utilities and Telephone	4,916.20
Travel	7,446.86
Equipment Expensed	8,836.14
Depreciation	
Other	2,909.00
Total expenditures	<u>\$571,362.06</u>
Excess (deficiency) of revenues and appropriations over (under) expenditures	(546,917.47)
Other financing sources (uses):	
Transfers In - appropriation received to date	616,420.25
Federal Grant Expenses - Auditor Technical Assistance	(18,265.87)
Net change in fund balances (deficits)	51,236.91
Adjustment to Accrued FY07 PO# 5612	(0.50)
Fund balance at beginning of year	<u>\$159,282.98</u>
Fund balance at end of year	<u><u>\$210,519.39</u></u>

Footnotes:

<sup>1</sup> Transfers In from DOA:	
Personnel Svcs - Salaries & Benefits	\$443,128.25
Operations	
FY07 - Sept Allotment Received 10/05/07	20,292.00
FY08 - Oct to Jun Allotments Received	153,000.00
Total Transfers In:	<u><u>\$616,420.25</u></u>

Approved by:

  
 Doris Flores Brooks, CPA, CGFM  
 Public Auditor