



OFFICE OF THE PUBLIC AUDITOR

October 27, 2008

Honorable Judith T. Won Pat, Ed.D  
Speaker  
29<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Hafa Adai Speaker Won Pat,

Pursuant to Chapter VII Section 2(a) of Public Law 29-19 relative to Reporting Requirements, the Office of the Public Auditor and Procurement Appeals submits its FY08 fourth quarter report for the period October 1, 2007 through September 30, 2008. A compact disc (CD) is enclosed to fulfill the electronic reporting requirement.

The authorizing appropriation source for OPA's and Procurement Appeals' FY08 budget is Chapter V, Part II, Section 20(a) for OPA and 20(b) for Procurement Appeals.

Should your staff have any questions or require additional information, please contact Anne Camacho at 475-0390 ext. 201 or via email at [acamacho@guamopa.org](mailto:acamacho@guamopa.org).

Senseramente,

  
Doris Flores Brooks, CPA, CGFM  
Public Auditor

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Enclosures

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Title of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 10/27/08  
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Signature [Handwritten]

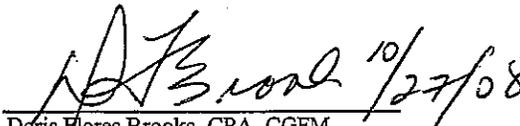
Office of the Public Auditor  
Government of Guam  
Statement of Net Assets  
Years Ended September 30, 2008 and 2007

	2008	2007
<b>ASSETS</b>		
Cash and cash equivalents	\$265,495.45	\$204,051.73
Receivables, net:		
Taxes		18,265.87
Federal agencies		0.00
Travel Due from OPA Staff	10,933.32	
Other - DOA Appropriation	12,208.35 <sup>1</sup>	20,292.79 <sup>1</sup>
Inventories		
Deposits and other assets		
Capital Assets	\$230,079.34	\$207,179.34
Less Accumulated Depreciation	(\$183,706.06)	(\$171,656.30)
	46,373.28	35,523.04
Total assets	\$381,383.68	\$313,656.47
 <b>LIABILITIES AND FUND BALANCES (DEFICIT)</b>		
Accounts Payable (OPA Fleet Fuel Expense Due to DOA)	\$243.59	\$7,354.10
Accrued annual and sick leave	62,495.22 <sup>2</sup>	73,858.40 <sup>2</sup>
Due to Procurement Appeals	34,176.00	17,345.16
Payable to federal agencies (APIPA Peer Review G-116)	518.93	
Deferred revenue - Appropriation	12,208.35	20,292.79
Provision for tax refunds		
Deposits and other liabilities		
Total liabilities	\$109,642.09	\$118,850.45
Fund balances (deficit):		
Reserved for:		
Related assets		
Encumbrances		
Continuing appropriations		
Unreserved (deficit)		
Fund balance, end of year	\$225,368.31	\$159,282.98
Total liabilities and fund balance (deficit)	\$335,010.40	\$278,133.43

Footnotes:

	FY 2008	FY 2007
Personnel Svcs	-\$4,791.65	\$0.79
Operations	17,000.00	20,292.00
Appropriation Balance:	\$12,208.35	\$20,292.79 <sup>1</sup>
Less BBMR 5% Reserve	\$0.00	
Adjusted Appro. Bal.	\$12,208.35 <sup>1</sup>	
Accrued Sick Leave	\$22,771.70	\$25,762.13
Accrued Annual Leave	39,723.52	48,096.27
	\$62,495.22 <sup>2</sup>	\$73,858.40 <sup>2</sup>

Approved by:

  
Doris Flores Brooks, CPA, CGFM  
Public Auditor

Office of the Public Auditor  
 Government of Guam  
 Statements of Revenues, Expenses,  
 and Changes in Net Assets  
 Years Ended September 30, 2008 and 2007

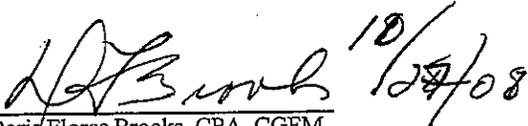
	2008	2007
Revenues:		
Taxes:		
Property		
Hotel		
Liquid fuel		
Other taxes		
Sales, licenses, fees and permits		
Use of money and property	\$7,242.17	\$7,064.51
Federal contributions	44,394.65	38,303.45
Other		
Total revenues	\$51,636.82	\$45,367.96
Expenditures by Object:		
Salaries	\$514,490.54	\$706,178.54
Benefits	142,848.90	210,151.67
Leave Accrued		4,887.00
Subtotal:	657,339.44	921,217.21
Rent	74,025.60	75,825.60
Contractual services	42,836.65	32,354.69
Supplies	7,801.12	5,871.81
Utilities and Telephone	6,089.73	6,717.85
Travel	7,081.31	11,819.80
Equipment Expensed	22,937.46	15,864.55
Depreciation		14,458.74
Other	3,352.25	4,303.68
Total expenditures	\$821,463.56	\$1,088,433.93
Excess (deficiency) of revenues and appropriations over (under) expenditures	(769,826.74)	(1,043,065.97)
Other financing sources (uses):		
Transfers In - appropriation received to date	864,631.44 <sup>1 &amp; 2</sup>	1,070,830.21 <sup>1</sup>
Federal Grant Expenses - Auditor Technical Assistance	(37,098.83)	(38,303.45)
Net change in fund balances (deficits)	57,705.87	0.00
Adjustment to Accrued FY07 PO# 5612	(0.50)	(10,539.21)
Fund balance at beginning of year	\$225,368.31	169,822.19
Fund balance at end of year	\$283,073.68	\$159,282.98

Footnotes:

<sup>1</sup> Transfers In from DOA:		
Personnel Svcs - Salaries & Benefits	\$657,339.44	\$916,330.21
Operations		
FY07 - Sept Allotment Received 10/05/07	20,292.00	154,500.00
FY08 - Oct to Aug Allotments Received	187,000.00	
Total Transfers In:	\$864,631.44 <sup>1 &amp; 2</sup>	\$1,070,830.21 <sup>1</sup>

<sup>2</sup> Original FY08 appropriation was \$1,777,239. Governor Camacho exercised his transfer authority on 08/21/08 and transferred \$320,692 from OPA to other government agencies.  
 (Ref#: TR-2008-001)

Approved by:

  
 Doris Flores Brooks, CPA, CGFM  
 Public Auditor



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