



OFFICE OF THE PUBLIC AUDITOR

April 27, 2007

Honorable Mark Forbes  
Speaker  
29<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Hafa Adai Speaker Forbes,

Pursuant to Chapter VI Section 2 of Public Law 28-150 relative to Reporting Requirements, the Office of the Public Auditor and Procurement Appeals submits its FY07 second quarter report for the period January 1 through March 31, 2007.

The authorizing appropriation source for OPA's and Procurement Appeals' FY2007 budget is Section 21 a. and b. of Public Law 28-150.

In compliance with the electronic reporting submission requirement, the attached reports were transmitted to your office's email address [speakerforbes@yahoo.com](mailto:speakerforbes@yahoo.com) today.

Should your staff have any questions or require additional information, please contact Anne Camacho at 475-0390 ext. 201 or via email at [acamacho@guamopa.org](mailto:acamacho@guamopa.org).

Senseramente,

Doris Flores Brooks, CPA, CGFM  
Public Auditor

Enclosures

Receipt Acknowledgement:

*Campos 4/27/07*  
-----  
Signature                      Date  
*Janice Campos*  
-----  
Print Name

**Office of the Speaker**  
**MARK FORBES**

Date: \_\_\_\_\_  
Time: \_\_\_\_\_  
Rec'd by: \_\_\_\_\_  
Print Name: \_\_\_\_\_

Office of the Public Auditor  
 Government of Guam  
 Statement of Revenues, Expenditures by Object,  
 and Changes to Fund Balances (Deficits)  
 October 1, 2006 to March 31, 2007

Revenues:	
Taxes:	
Property	
Hotel	
Liquid fuel	
Other taxes	
Sales, licenses, fees and permits	
Use of money and property	\$4,632.25
Federal contributions	14,045.53
Other	
Total revenues	<u>\$18,677.78</u>
Expenditures by Object:	
Salaries	\$340,430.58
Benefits	<u>101,313.81</u>
Subtotal:	441,744.39
Rent	38,212.80
Contractual services	21,987.60
Supplies	3,659.56
Utilities and Telephone	3,354.80
Travel	4,323.12
Equipment Expensed	4,288.00
Workers compensation benefits	
Other	<u>2,389.96</u>
Total expenditures	<u>\$519,960.23</u>
Excess (deficiency) of revenues and appropriations over (under) expenditures	(501,282.45)
Other financing sources (uses):	
Transfers In - appropriation received to date	501,744.39 <sup>1</sup>
Federal Grant Expenses - Auditor Technical Assistance	(14,053.53)
Approved FY06 Carryover to FY07	0.00
Net change in fund balances (deficits)	(13,591.59)
Fund balance at beginning of year	156,238.60
Fund balance at end of year	<u><u>\$142,647.01</u></u>

Footnotes:

<sup>1</sup> Transfers In from DOA:	
Personnel Svcs - Salaries & Benefits	441,744.39
Operations	<u>60,000.00</u>
Total Transfers In:	<u><u>\$501,744.39</u></u>

Approved by:

  
 \_\_\_\_\_  
 Doris Flores Brooks, CPA, CGFM  
 Public Auditor

Office of the Public Auditor  
 Government of Guam  
 Balance Sheet  
 March 31, 2007

ASSETS

Cash and cash equivalents		\$183,357.92
Receivables, net:		
Taxes		
Federal agencies		
Travel Due from OPA Staff		0.30
Other - DOA Appropriation		600,986.61 <sup>1</sup>
Inventories		
Deposits and other assets		
Capital Assets	\$206,801.34	
Less Accumulated Depreciation	(\$157,197.56)	49,603.78
Total assets		\$833,948.61

LIABILITIES AND FUND BALANCES (DEFICIT)

Accounts Payable		
Accrued annual and sick leave		68,971.40 <sup>2</sup>
Due to Procurement Appeals		7,752.00
Payable to federal agencies		
Deferred revenue - Appropriation		600,986.61
Provision for tax refunds		
Deposits and other liabilities		
Total liabilities		\$677,710.01
Fund balances (deficit):		
Reserved for:		
Related assets		
Encumbrances		
Continuing appropriations		
Unreserved (deficit)		
Fund balance, end of year		\$156,238.60
Total liabilities and fund balance (deficit)		\$833,948.61

Footnotes:

<sup>1</sup> DOA FY07 Appropriation Balance:	
Personnel Svcs	\$505,986.61
Operations	95,000.00
Appropriation Balance:	\$600,986.61

<sup>2</sup> Accrued Sick Leave	
	\$22,548.51
Accrued Annual Leave	46,422.89
	\$68,971.40

Approved by:



Doris Flores Brooks, CPA, CGFM  
 Public Auditor

**Anne Camacho**

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**From:** Anne Camacho [acamacho@guamopa.org]  
**Sent:** Friday, April 27, 2007 1:27 PM  
**To:** speakerforbes@yahoo.com  
**Cc:** Paul Gentry; Zeny Asuncion-Nace; Yuka Cabrera; Lou Perez; Doris Flores Brooks  
**Subject:** FY07 2nd Qtr Financial & Expenditure Reports - Electronic Format Submission



FY07 2nd Qtr FY07 2nd Qtr FY\_2007\_RevisFY\_2007\_Revis Transmittal  
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Hafa Adai Speaker Forbes,

To comply with the electronic format reporting requirement as mandated by PL 28-150, Chapter VI, Section 2, attached are the FY07 Second Quarter Financial and Expenditure Reports for the Office of the Public Auditor and Procurement Appeals covering the period January 1, 2007 through March 31, 2007. The printed originals will also be delivered to your office today.

Thank you,  
Anne Camacho  
Administrative Officer  
Office of the Public Auditor  
Tel#: 671-475-0390 ext. 201  
Fax#: 671-472-7951

*yes*

**Office of the Speaker**

**MARK FORBES**

Date: 4/27/07

Time: \_\_\_\_\_

Rec'd by: Janiel

Print Name: \_\_\_\_\_

*yes we did received*