



OFFICE OF THE PUBLIC AUDITOR

July 30, 2007

Honorable Mark Forbes
Speaker
29th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Hafa Adai Speaker Forbes,

Pursuant to Chapter VI Section 2 of Public Law 28-150 as amended by Chapter 12 Section 15 of Public Law 29-02 relative to Reporting Requirements, the Office of the Public Auditor and Procurement Appeals submits its FY07 third quarter report for the period October 1, 2006 through June 30, 2007. A compact disc (CD) is enclosed to fulfill the electronic reporting requirement.

The initial authorizing appropriation source for OPA's and Procurement Appeals' FY2007 budget was Section 21 of Public Law 28-150 and was amended by Chapter IV Section 20 and Chapter 13 Section 45 of Public Law 29-02 .

Should your staff have any questions or require additional information, please contact Anne Camacho at 475-0390 ext. 201 or via email at acamacho@guamopa.org.

Senseramente,


Doris Flores Brooks, CPA, CGFM
Public Auditor

Enclosures

Receipt Acknowledgement:

Signature Date

Print Name

Office of the Speaker
MARK FORBES
Date: 7/30/07
Time: 9 AM
Rec'd by: Jamiee
Print Name: _____

Office of the Public Auditor
Procurement Appeals
FY07 3rd Otr Financial Rpts.

Office of the Speaker

MARK FORBES

Date: 7/30/07
Time: 9AM
Rec'd by: James
Print Name: _____

Office of the Public Auditor
 Government of Guam
 Statement of Revenues, Expenditures by Object,
 and Changes to Fund Balances (Deficits)
 October 1, 2006 to June 30, 2007

Revenues:		
Taxes:		
Property		
Hotel		
Liquid fuel		
Other taxes		
Sales, licenses, fees and permits		\$6,321.31
Use of money and property		38,303.45
Federal contributions		
Other		
Total revenues		<u>\$44,624.76</u>
Expenditures by Object:		
Salaries	\$539,449.74	
Benefits	<u>160,026.05</u>	
Subtotal:		699,475.79
Rent		57,319.20
Contractual services		30,122.15
Supplies		4,919.16
Utilities and Telephone		4,974.44
Travel		4,224.26
Equipment Expensed		6,685.00
Workers compensation benefits		
Other		3,278.83
Total expenditures		<u>\$810,998.83</u>
Excess (deficiency) of revenues and appropriations over (under) expenditures		(766,374.07)
Other financing sources (uses):		
Transfers In - appropriation received to date		789,475.79
Federal Grant Expenses - Auditor Technical Assistance		(14,045.53)
Approved FY06 Carryover to FY07		0.00
Net change in fund balances (deficits)		9,056.19
Fund balance at beginning of year		<u>169,822.19</u>
Fund balance at end of year		<u><u>\$178,878.38</u></u>

Footnotes:

¹ Transfers In from DOA:		
Personnel Svcs - Salaries & Benefits		699,475.79
Operations		<u>90,000.00</u>
Total Transfers In:		<u><u>\$789,475.79</u></u>

Approved by:


 Doris Flores Brooks, CPA, CGFM
 Public Auditor

Office of the Public Auditor
 Government of Guam
 Balance Sheet
 June 30, 2007

<u>ASSETS</u>		
Cash and cash equivalents		\$173,136.61
Receivables, net:		
Taxes		
Federal agencies		36,223.64
Travel Due from OPA Staff		168,609.21 ¹
Other - DOA Appropriation		
Inventories		
Deposits and other assets		
Capital Assets	\$206,801.34	
Less Accumulated Depreciation	(\$157,197.56)	49,603.78
Total assets		<u>\$427,573.24</u>

LIABILITIES AND FUND BALANCES (DEFICIT)

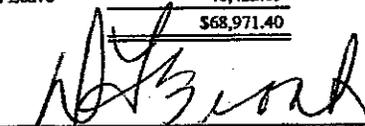
Accounts Payable		
Accrued annual and sick leave		68,971.40 ²
Due to Procurement Appeals		11,114.25
Payable to federal agencies		
Deferred revenue - Appropriation		168,609.21
Provision for tax refunds		
Deposits and other liabilities		
Total liabilities		<u>\$248,694.86</u>
Fund balances (deficit):		
Reserved for:		
Related assets		
Encumbrances		
Continuing appropriations		
Unreserved (deficit)		
Fund balance, end of year		<u>\$178,878.38</u>
Total liabilities and fund balance (deficit)		<u>\$427,573.24</u>

Footnotes:

¹ DOA FY07 Appropriation Balance:	
Personnel Svcs	\$168,609.21
Operations	0.00
Appropriation Balance:	<u>\$168,609.21</u>

² Accrued Sick Leave	\$22,548.51
Accrued Annual Leave	46,422.89
	<u>\$68,971.40</u>

Approved by:



 Doris Flores Brooks, CPA, CGFM
 Public Auditor